

# THRAPSTON TOWN COUNCIL

Mayor: Cllr Val Carter

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Town Clerk on 01832 734673**

**Minutes of the Finance & Devolution Committee Meeting  
held on Tuesday 15<sup>th</sup> March 2022 at 7.55pm at The Town Council Office  
[The Meeting started 10 minutes late]**

**Present: Cllr Cribb (Chairman), Cllr Carter, Cllr Wheeler,  
Cllr Wilcox, Cllr Winter, Cllr Worley**

**In attendance: Linda Marshall (Clerk)**

No.	Item	Action	By Whom
1.	<b>Apologies for Absence</b> Cllr McGovern had tendered his apologies which were accepted.		
2.	<b>Declaration of Interest</b> None.		
3.	<b>Public Open Time</b> None.		
4.	<b>To approve the Minutes of the Finance &amp; Devolution Committee meeting dated 15<sup>th</sup> February 2022</b> <b>Resolved</b> that the Minutes of the Finance & Devolution Committee meeting dated 15 <sup>th</sup> February 2022 be confirmed as a true record.		
5.	<b>To receive, review, raise any questions and approve the Financial Reports for February 2022</b> <b>Resolved</b> that the Financial Reports for February 2022 be accepted, as attached at Appendix 1.		
6.	<b>To receive, authorise and sign off all payments due in March 2022</b> <b>Resolved</b> that the list of payments due in March 2022 be approved, as attached at Appendix 2.		
7.	<b>To receive and assess a report giving an explanation of expenditure, if applicable, 150%+ against budget as at 28<sup>th</sup> February 2022 and agree action</b> Report noted. There were no concerns.		
8.	<b>To review and note the Council's general reserves as at 28<sup>th</sup> February 2022</b> It was noted that general reserves as at 28 <sup>th</sup> February 2022 stand at -£13,038. It was agreed to review all earmarked		

	reserves at the April meeting and re-allocate funds where necessary.		
9.	<p><b>To receive a report from the Clerk and a verbal update from the Chairman on investment opportunities; to discuss and review the accounts where general reserves are held and agree action</b></p> <p>Noted. Following discussion it was <b>resolved</b> to obtain a quote for independent financial from Arlingclose and discuss further at the next meeting. The Clerk will also investigate whether the Town Council could hold premium bonds.</p>		
10.	<p><b>To receive a request from the Planning &amp; Asset Management Committee for a virement of funds and agree action</b></p> <p><b>Resolved</b> to vire the sum of £1,495 from the Play Area budget to the Tree Works budget to cover the overspend.</p>		
11.	<p><b>Clerk's report (for noting)</b></p> <p>None</p>		
12.	<p><b>Chairman's comments</b></p> <p>The Chairman thanked everyone for attending the meeting.</p>		
	<p><b>There being no further business the meeting closed at 20:19</b></p>		

Signed .....

Dated .....

APPENDIX 1

APPENDIX 2