

THRAPSTON TOWN COUNCIL

Mayor: Cllr Craig Wilcox

77 High Street
Thrapston
Northamptonshire NN14 4JJ

Tel: (01832) 734673

Email: clerk@thrapstontowncouncil.gov.uk

Website: www.thrapstontowncouncil.gov.uk



Minutes of the Finance & General Purposes Committee Meeting of Thrapston Town Council held on Tuesday 14th May 2024 at 7.15pm at the Town Council Office, Thrapston

- | | | |
|-----------------|---|--|
| Present: | Councillor McGovern (Chairman)
Councillor Hawkins
Councillor Storey
Linda Brodier (Town Clerk) | Councillor Wheeler
Councillor Winter
Councillor Worley |
|-----------------|---|--|
- FGP/05/01 **APOLOGIES**
Cllr Wilcox had tendered his apologies which were accepted.
- FGP/05/02 **DECLARATION OF INTEREST**
None.
- FGP/05/03 **PUBLIC OPEN TIME**
None.
- FGP/05/04 **MINUTES**
To approve and sign as a correct record the minutes of the Finance & General Purposes Committee meeting held on 13th February 2024.
Resolved that the Minutes of the Finance & General Purposes Committee meeting held on 13th February 2024 be confirmed as a true record.
- FGP/05/05 **FINANCIAL REVIEWS**
FGP/05/05.1 **To assess expenditure exceeding 150% against budget as at 31st March 2024 and determine any action to be taken**
Noted. No action to be taken.
- FGP/05/05.2 **To receive officer report and undertake a full budget review of the Council's financial position as at 31st March 2024 and agree any action to be taken.**
Noted. No action to be taken.
- FGP/05/05.3 **To review the draft Annual Return and supporting documents for year ending 31st March 2024 with a view to making a recommendation to Full Council for its approval**
Noted and agreed – a recommendation will be made to Full Council for approval.
Thanks were given to the Clerk for her work on the accounts.
- FGP/05/05.4 **To assess expenditure exceeding 150% against budget as at 30th April 2024 and determine any action to be taken.**
Noted. No action to be taken.
- FGP/05/05.5 **To note the Council's General Reserves as at 30th April 2024.**
Noted that general reserves stand at £375,343 as at 30th April 2024.

- FGP/05/05.6 **To review Earmarked Reserves and determine any action to be taken.**
Noted. The Clerk was asked to update the EMR contingency for running costs to reflect the new precept amount.
- FGP/05/05.7 **To receive Officer Report following internal control checks and agree any action to be taken**
Noted. Thanks were given to Councillors Latimer and Winter for their work on the internal control checks.
- FGP/05/06 **FUTURE PROJECTS**
To receive office report; to consider the financial implications of future projects and how they might be funded, in particular the refurbishment of the public toilets, the acquisitions of the former St Johns Ambulance building and upgrades to the bar in the Plaza
Discussions took place regarding future project costs, which resulted in discussions about whether the Council should include yearly capital expenditure. In that regard Cllr Worley had requested a list of projects and timelines which Facilities believe will come up in the next 20 years. It was suggested that the Council needs to be mindful of other projects that will come forward when considering new projects.
A project timeline was requested, and for items within a 5 year timeline to be included into the five-yearly forecast.
With regards to the three projects the subject of this agenda item, it was suggested that once indicative costs are obtained Council can then decide if it wants to proceed with those projects and the Finance Committee can then look to see where the monies can be drawn from.
With regards to the acquisition of the former St Johns Ambulance Building, the Clerk was asked to liaise with North Northamptonshire Council to determine if they will provide free pre-planning application advice.
- FGP/05/07 **CLERK'S REPORT**
Noted. There was nothing further to add.
- FGP/05/08 **CHAIRMAN'S UPDATE**
The Chairman thanked everyone for attending, and for their support during his year as Chairman of this Committee.

There being no further business the meeting closed at: 20:01.

Signed

Dated