

THRAPSTON TOWN COUNCIL

Mayor: Cllr Andrew McGovern

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Minutes of the Finance & General Purposes Committee Meeting of Thrapston Town Council held on Tuesday 11th February at 7.15pm at the Town Council Office, Thrapston

Present: Councillor Wheeler (Chairman) Councillor Storey
Councillor McGovern Councillor Worley
Councillor Shortland-Ford Lauren Wheeler (Assistant Clerk)

- FGP/02/01 **APOLOGIES**
Councillors Hawkins and Winter had tendered their apologies which were accepted.
- FGP/02/02 **DECLARATION OF INTEREST**
None.
- FGP/02/03 **PUBLIC OPEN TIME**
None.
- FGP/02/04 **MINUTES**
To approve and sign as a correct record the minutes of the Finance & General Purposes Committee meeting held on 12th November 2024.
Resolved that the Minutes of the Finance & General Purposes Committee meeting held on 12th November 2024 be confirmed as a true record.
- FGP/02/05 **FINANCIAL REVIEWS**
- FGP/02/05.1 **To assess expenditure exceeding 150% against budget as at 31st January 2025 and determine any action to be taken.**
Noted. No action to be taken.
- FGP/02/05.2 **To note the Council's General Reserves as at 31st January 2025.**
Noted that general reserves as at 31st January 2025 stood at £216,610.
- FGP/02/05.3 **To review Earmarked Reserves and determine any action to be taken.**
Resolved that the money held in Plaza Main Roof be transferred back into the EMR Plaza Maintenance Fund. Further **resolved** for the money held against Twinning to be transferred into General Reserves.
- FGP/02/05.4 **To receive Officer Report following internal control checks and agree any action to be taken**
Noted. Thanks were given to Councillor Latimer for her work on the internal control checks.
- FGP/02/05.5 **To receive full budget review in the approach to financial year end and agree any action to be taken.**
Review received and noted. The Clerk is asked to present to Full Council in March 2025 a paper indicating where funds have been drawn from Earmarked Reserves so plans can be made to replenish those pots, so Committee can prioritise long term accumulation funds.

FGP/02/06

STRATEGIC PLAN**To review the 5-yearly forecast and agree any action to be taken or amendments made.****Resolved** for the Clerk to add a capital plan to the 5-yearly forecast highlighting potential short falls in planned works based on the 20-year maintenance plan, verses budgeted spend for each forecasted year. To provide forecasts for 2%,3% and 5% increase options.

FGP/02/07

FINANCIAL TRANSACTIONS**To receive and authorise deposit payment for the refurbishment of the public toilets in the sum of £24,532.40 plus VAT.****Resolved** that the payment was authorised.

FGP/02/08

CLERK'S REPORT

Noted.

FGP/02/09

CHAIRMAN'S UPDATE

The Chairman thanked everyone for attending and said he had enjoyed being Chairman of the Committee for the last financial year.

There being no further business the meeting closed at: 19:40

Signed

Dated